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and engineering
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alternatives to select the most economic technical solution to the problem at hand. It is a subject of relevance to all engineering streams and all engineers have to use this subject to come out with economic technical solutions.

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the ability to

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of firms, regulatory
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In economics,
industrial
organization is a

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field that builds on the theory of the firm by examining the structure of firms and markets.

Industrial organization adds real-world complications to the perfectly competitive model, complications such as transaction costs, limited

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information, and
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