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### Exchange

the Economics Department. Like coauthor Abel, he holds a Ph.D. from the Massachusetts Institute of Technology. Bernanke began his career at the Stanford Graduate School of Business in 1979. In 1985 he moved to Princeton University, where he served as chair of the Economics Department from 1995 to 2002. He has twice been visit-

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This volume gives comprehensive coverage of the key topics of macroeconomics and it includes integration of classical and Keynesian approaches, in-depth coverage of two cases and extensive applications and examples.

Intermediate Macroeconomics. This text is the most even-handed and comprehensive treatment of the competing classical and Keynesian approaches in the market. By starting with topics on which the two approaches agree, the book highlights the common ground between them and then clearly presents the outstanding differences within the context of a single framework. Macroeconomics now includes a password that gives students access to a special edition of The Conference Board's Business Cycle Indicators database containing over 100 hand-picked data series. Accompanying exercises in the text provide a unique opportunity for students to analyze the very data that policy makers, professional economists, and government officials rely on in their day-to-day work. \*NEW! Earlier presentation of business cycles. \*NEW! Included are new EOC problems (including the Conference Board exercises), many new applications, and new built-in Web links. \*NEW! Web site features, including: \*Up-to-date version of The Conference Board's Business Cycle Indicators, which students can access to complete the new Conference Board problems at the end of the text chapters. \*Sample worked problems. \* Self-test quizzes

Principles of Microeconomics 2e covers the scope and sequence of most introductory microeconomics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The second edition has been thoroughly revised to increase clarity, update data and current event impacts, and incorporate the feedback from many reviewers and adopters. The text and images in this book are grayscale. The first (previous) edition of Principles of Microeconomics via OpenStax is available via ISBN 9781680920093.

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An overview of recent theoretical and policy-related developments in monetary economics.

Abel, Bernanke, and Croushore present macroeconomic theory in a way that prepares readers to analyze real macroeconomic data used by policy makers and researchers. This text uses a unified approach based on a single economics model that provides readers with a clear understanding of macroeconomics and its classical and Keynesian assumptions. Introduction: Introduction to Macroeconomics; The Measurement and Structure of the National Economy. Long-Run Economic Performance: Productivity, Output, and Employment; Consumption, Saving, and Investment; Saving and Investment in the Open Economy; Long-Run Economic Growth; The Asset Market, Money, and Prices. Business Cycles and Macroeconomic Policy: Business Cycles; The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis; Classical Business Cycle Analysis: Market-Clearing Macroeconomics; Keynesianism: The Macroeconomics of Wage and Price Rigidity. Macroeconomic Policy: Its Environment and Institutions: Unemployment and Inflation; Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy; Monetary Policy and the Federal Reserve System; Government Spending and Its Financing. For all readers interested in intermediate macroeconomics.

Economic Policy and the Great Stagflation discusses the national economic policy and economics as a policy-oriented science. This book summarizes what economists do and do not know about the inflation and recession that affected the U.S. economy during the years of the Great Stagflation in the mid-1970s. The topics discussed include the basic concepts of stagflation, turbulent economic history of 1971-1976, anatomy of the great recession and inflation, and legacy of the Great Stagflation. The relation of wage-price controls, fiscal policy, and monetary policy to the Great Stagflation is also elaborated. This publication is beneficial to economists and students researching on the history of the Great Stagflation and policy errors of the 1970s.

In recent years, innovative texts in mathematics, science, foreign languages, and other fields have achieved dramatic pedagogical gains by abandoning the traditional encyclopedic approach in favor of teaching a shorter list of core principles in depth. Two well-respected writers and researchers, Bob Frank and Ben Bernanke, have shown that the less-is-more approach affords similar gains in introductory economics. The authors introduce a coherent short list of core principles and reinforce them by illustrating and applying each in numerous contexts. With engaging questions, explanations and exercises, the authors help students relate economic principles to a host of everyday experiences such as going to the ATM or purchasing airline tickets. Throughout this process, the authors encourage students to become economic naturalists: people who employ basic economic principles to understand and explain what they observe in the world around them. Principles of Microeconomics, fifth edition, is thoroughly updated with examples that connect to current events such as the

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financial crisis of 2008 and Great Recession of 2007-2009 as well as other topics commonly discussed in the media. In addition, the text is paired with McGraw-Hill's market-leading online assignment and assessment solution Connect Economics, providing tools to enhance course management and student learning.

The fifth edition of Romer's *Advanced Macroeconomics* continues its tradition as the standard text and the starting point for graduate macroeconomics courses and helps lay the groundwork for students to begin doing research in macroeconomics and monetary economics. Romer presents the major theories concerning the central questions of macroeconomics. The theoretical analysis is supplemented by examples of relevant empirical work, illustrating the ways that theories can be applied and tested. In areas ranging from economic growth and short-run fluctuations to the natural rate of unemployment and monetary policy, formal models are used to present and analyze key ideas and issues. The book has been extensively revised to incorporate important new topics and new research, eliminate inessential material, and further improve the presentation.

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